



**Dora**  
Department of Regulatory Agencies

**Division of Insurance**  
Marcy Morrison  
Commissioner of Insurance

Bill Ritter, Jr.  
Governor

D. Rico Munn  
Executive  
Director

The Colorado Division of Insurance has proposed an increase of \$19.00 in biennial producer license fees for most licenses as of July 1, 2009. Please review the enclosed fee schedule for the changes.

A hearing has been scheduled on March 4, 2009 on the Regulation promulgating the fees. Please feel free to attend the hearing or provide comments on it prior to the hearing. Information on the hearing may be found at <http://www.dora.state.co.us/insurance/regs/noh.htm/>

Please review the enclosed information sheet and note as follows:

- All fees are biennial therefore the increase is \$9.50 a year
- Producer licensing fees have not be changed significantly for ten years
- Producer licensing fees are comparable to fees charged by other states.. Please see the enclosed information sheet showing the comparisons.

The Division of Insurance thanks you for your cooperation.





## Fact Sheet on Producer Licensing Fee Increases

Effective July 1, 2009, all producer licensing fees will increase \$19.00 for a two year period. Producer licensing fees increased minimally over the last nine years. In fact, the Division of Insurance decreased fees twice over the last several years.

*Fees are payable every TWO years*

INITIAL LICENSES				RENEWAL LICENSES			
RESIDENT	CURRENT	NEW	INCREASE	RESIDENT	CURRENT	NEW	INCREASE
Initial Producer License (per line)	\$52	\$71	\$19	Renewal Producer License (per line)	\$13	\$32	\$19
Initial Surplus Lines Producer License	\$269	\$288	\$19	Renewal Surplus Lines Producer License	\$269	\$288	\$19
Initial Bail Bond Agent License	\$248	\$267	\$19	Renewal Bail Bond Agent License	\$248	\$267	\$19
NON-RESIDENT	CURRENT	NEW	INCREASE	NON-RESIDENT	CURRENT	NEW	INCREASE
Initial Producer License (per line)	\$93	\$112	\$19	Renewal Producer License (per line)	\$41	\$60	\$19
Initial Surplus Lines Producer License	\$409	\$428	\$19	Renewal Surplus Lines Producer License	\$409	\$428	\$19

- The new \$32.00 biennial renewal fee for resident producers equates to \$16.00 per year. This amount compares favorably with renewal fees charged by other states.
  - Idaho - \$60/ two years or \$30/year
  - California -\$72/year
  - Oklahoma - \$60/ two years or \$30/year
  - Utah - \$77/ two years or \$38.50/year
  - Wyoming -\$100/year
- The new \$32.00 biennial renewal fee also compares favorably with other Department of Regulatory Agencies occupational licenses:
  - Certified Public Accountants - \$70/two years or \$35/year
  - Landscape Architects - \$221/year
  - Master Electrician - \$52/two years or \$26 a year
  - Physical Therapists - \$70/two years or \$35/year
  - Podiatrists - \$199/year
- The fee for the producer license examination remains \$73.00