



LTAC MEMBERSHIP DUES CALCULATION FORM

DUES ARE CALCULATED UPON GROSS REVENUE - GROSS REVENUE IS FEES EARNED BY COMPANY (INCLUDING ALL BRANCHES) DURING THE PRECEDING CALENDAR YEAR FOR ALL TITLE AND ESCROW SERVICES, INCLUDING CLOSING AND SETTLEMENT FEES, AND SHALL INCLUDE FEES FROM ABSTRACTS, SEARCH AND EXAMINATION OF TITLES, TITLE INSURANCE PREMIUMS, TITLE MEMORANDUMS, FORECLOSURE CERTIFICATES, TITLE CERTIFICATES, LITIGATION GUARANTEES, OWNERSHIP AND ENCUMBRANCES MEMORANDUMS, AND ANY OTHER SERVICES RELATED THERETO. THIS INCLUDES ANY PORTION OF THE TITLE INSURANCE PREMIUM WHICH IS RETAINED BY THE AGENT OR REMITTED TO IT BY THE INSURER WHICH THE RESPECTIVE AGENT OR INSURER SHALL INCLUDE IN ITS PREMIUM CALCULATIONS. THE DUES SCHEDULE IS SET FORTH BELOW.

MEMBERSHIP DUES IN LTAC MAY BE TAX DEDUCTIBLE AS AN ORDINARY AND NECESSARY BUSINESS EXPENSE. DUE TO THE EFFORTS OF THE ASSOCIATION TO LOBBY AND INFLUENCE STATE AND FEDERAL LEGISLATION ON YOUR BEHALF, 32 PERCENT OF YOUR MEMBERSHIP INVESTMENT IS NOT DEDUCTIBLE UNDER TAX LAW.

AGENTS, ABSTRACTERS AND TITLE INSURANCE COMPANIES WITH DIRECT OPERATIONS IN COLORADO

<u>GROSS REVENUE</u>	<u>DUES AMOUNT</u>
LESS THAN \$ 50,000.00	\$300.00
\$ 50,001.00 - \$ 100,000.00	\$360.00
\$100,001.00 - \$ 150,000.00	\$420.00
\$150,001.00 - \$ 200,000.00	\$480.00
\$200,001.00 - \$ 300,000.00	\$540.00
\$300,001.00 - \$ 400,000.00	\$600.00
\$400,001.00 - \$ 500,000.00	\$660.00
\$500,001.00 - \$ 600,000.00	\$720.00
\$600,001.00 - \$ 700,000.00	\$780.00
\$700,001.00 - \$ 800,000.00	\$840.00
\$800,001.00 - \$ 900,000.00	\$900.00
\$900,001.00 - \$1,000,000.00	\$960.00

(WHERE GROSS REVENUES ARE MORE THAN \$1,000,000.00, DUES ARE \$960.00 PLUS \$35.00 PER HUNDRED THOUSAND FOR EACH \$100,000.00 OVER \$1,000,000.00.)

TITLE INSURANCE COMPANIES (UNDERWRITERS)

THIS SECTION OF THE DUES SCHEDULE APPLIES TO:

- (1) TITLE INSURANCE COMPANIES THAT DO NOT HAVE DIRECT OPERATIONS (AGENTS ONLY), IN WHICH CASE IT IS BASED UPON THE AMOUNTS REMITTED, OR ACCRUED, PURSUANT TO THE CONTRACT/CONTRACTS BETWEEN THE CONCERNED AGENT(S) AND THE CONCERNED TITLE INSURANCE COMPANY; AND,
- (2) TITLE INSURANCE COMPANIES WHICH HAVE BOTH DIRECT OPERATIONS AND INDEPENDENT AGENTS IN COLORADO, IN WHICH CASE IT IS ALSO BASED UPON THE AMOUNTS REMITTED, OR ACCRUED, PURSUANT TO THE CONTRACT/CONTRACTS BETWEEN THE CONCERNED AGENT(S) AND DIRECT OPERATION(S) AND THE CONCERNED TITLE INSURANCE COMPANY, EXCEPT THAT THE TITLE INSURANCE COMPANY NEED NOT INCLUDE ANY PREMIUM REMITTED TO IT FROM ANY DIRECT OPERATION WHICH IS A MEMBER OF LTAC AND HAS PAID ITS DUES SEPARATELY.

<u>CONTRACT REVENUES</u>	<u>DUES AMOUNT</u>
\$0.00 TO \$500,000.00 (MINIMUM DUES)	\$660.00

(WHERE CONTRACT REVENUES ARE MORE THAN \$500,000.00 THE DUES SHALL BE \$660.00 PLUS \$35.00 FOR EACH \$100,000.00 OVER \$500,000.00.)

ASSOCIATE MEMBER - DUES AMOUNT \$240.00

ASSOCIATE MEMBER IS DEFINED AS A CORPORATION, PROFESSIONAL CORPORATION, LIMITED LIABILITY CORPORATION, PARTNERSHIP, LIMITED PARTNERSHIP, OR ENTITY OTHER THAN AN INDIVIDUAL PERSON. ASSOCIATE MEMBERSHIP IS LIMITED TO THOSE ENTITIES THAT DO NOT FIT INTO THE CATEGORIES OF AGENTS, ABSTRACTORS, TITLE INSURANCE COMPANIES OR UNDERWRITERS IN THE STATE OF COLORADO.

BY SIGNING BELOW, I HEREBY CERTIFY THAT (1) THE AMOUNT REMITTED HERewith FOR 2011 DUES IS BASED UPON 2010 GROSS REVENUES AS DEFINED HEREIN, AND (2) I UNDERSTAND THE BENEFITS OF MY LTAC MEMBERSHIP (INCLUDING THE USE OF LTAC WEBSITE PASSWORD AND DISCOUNTS TO LTAC EVENTS) EXTEND ONLY TO EMPLOYEES OF MY COMPANY AND ITS BRANCH OFFICES WHOSE REVENUES ARE ACCOUNTED FOR IN THIS DUES PAYMENT.

2011 LTAC Dues: \$ _____ Total Amount Remitted: \$ _____

SIGNATURE _____ PLEASE PRINT NAME LEGIBLY _____

COMPANY _____ ADDRESS _____
 PHONE _____ FAX _____ E-MAIL _____

SEND REMITTANCE TO: **LAND TITLE ASSOCIATION OF COLORADO, P. O. BOX 4604, GRAND JUNCTION, CO 81502-4604** and include completed Member Profile and Branch Office profiles (if applicable).